YOUSUF ADIL
PACE ALIGNED ...

Yousuf Adil
Chartered Accountants

Cavish Court, A-35, Block 7 & 8
KCHSU, Shahrah-e-Faisal
Karachi-75350
Pakistan

Tel: +92 (0) 21 3454 6494-7
Fax: +92 (0) 21- 3454 1314
www.yousufadil.com

Report of Scrutinizer
Under Regulation 11(A) of the Companies (Postal Ballot)
Regulations, 2018

The Chairman of the Meeting
Sitara Chemical Industries Limited
601-602, Business Centre
Mumtaz Hasan Road
Karachi.

Dear Sir,

We, Yousuf Adil, Chartered Accountants, appointed as Scrutinizer by the Board of Directors of **Sitara Chemical Industries Limited** ("the Company") under the Companies Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the **"Agenda Item No. 5"** pertaining to **"Special Business"**, by the shareholders of the Company for passing Resolutions on the disposal of Freehold Agricultural Land (Investment Property) at the Annual General Meeting of the Company held on October 23, 2025 at the ICAP Auditorium, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Block 8, Clifton, Karachi.

As per the requirements of the Regulations, we submit our report as under:

Details of voting taken place during the meeting are as following:

Vote casted through In Person and Proxy:

Particulars			Result of Resolutions			
1	2	3	4	5	6	
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or No. of votes	Total No. of votes casted	Total No. of invalid votes	Resolution No. 1	
					Favor	Against
6	2	2,195,123	2,195,123	Nil	2,195,123	Nil
Total		**2,195,123**	**2,195,123**	**Nil**	2,195,123	**Nil**

Vote casted through E-voting:

Particulars		Result of Resolutions			
1	2	3	4	5	
No. of Members casting Votes	Total No. of Shares held or No. of Votes	Total No. of votes casted	Total No. of invalid votes	Resolution No. 1	
				Favor	Against
4	993	993	Nil	993	Nil
Total	**993**	**993**	**Nil**	**993**	**Nil**

Vote casted through Postal Ballot:

Particulars		Result of Resolutions			
1	2	3	4	5	
No. of Members casting Votes	Total No. of Shares held or No. of Votes	Total No. of votes casted	Total No. of invalid votes	Resolution No. 1	
				Favor	Against
2	14,600,220	14,600,220	Nil	14,600,220	Nil
Total	**14,600,220**	**14,600,220**	**Nil**	**14,600,220**	**Nil**

Consolidated Result of Voting:

S. No.	Resolutions of Agenda Item No. 05	Total No. of Shares/ Votes held	Total Number of votes Casted	Total Number of Invalid Votes	Total Number of Votes Casted in Favor	Total Number of Votes Casted Against	Percentage of Votes Castes in Favor	Resolution Passed/ Not Passed	Remarks
1	2	3	4	5	6	7	8	9	10
1	Resolution No. 1	16,796,336	16,796,336	Nil	16,796,336	Nil	100%	**Passed**	**Adopted**

Other details:

Date and time of Un-blocking of e-voting results by the Chairman	**October 23, 2025 at 03:00 p.m.**
Last date and time of receiving Postal Ballot by the Company	**October 22, 2025 during business hours**

- That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations, 2018 except for the matters disclosed below (if any): **Not Applicable.**

Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company: **No.**

Resolutions adopted in the AGM, held on October 23, 2025 at 03:00 p.m. at the ICAP Auditorium, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Block 8, Clifton, Karachi.

Resolution No.	Resolutions	Agenda Item
01	**"RESOLVED THAT** the consent of shareholders of Sitara Chemical Industries Limited (the "Company") be and is hereby accorded to the disposal and sale of Company's Freehold Agriculture Land (investment property) located in the vicinity of Faisalabad, comprising of 3302 Kanal subject to requisite approval(s) for cash consideration and /or partly in cash and partly in the form of plot files and as per details given in statement of material facts." **"RESOLVED FURTHER THAT** approval be and is hereby accorded for utilization of the proceeds from the disposal of Freehold Agricultural Land to pay loan and /or establishment of alternate energy source as may be approved and recommended by the Board of Directors of the Company." **"RESOLVED FURTHER THAT**, as part and parcel of the foregoing consent, Board of Directors be and is hereby authorized and empowered for sale of Company's Freehold Agriculture Land on behalf of the Company." **RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to sell the agriculture land and may delegate all or any of its powers in this regard to the chief executive or any other officer of the Company on such term and condition as deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement sale of freehold agriculture land (investment property) and the transaction contemplated by it, which shall include, but not be limited to:- a) conducting negotiations, obtaining quotations etc. with interested parties in such manner and on such terms and conditions as are in the best interests of the Company and its shareholders and which secure the best available market price for the sale of land; b) selling the assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof; c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the sale, and; d) generally performing and executing in respect of the sale of Freehold Agriculture Land (investment property) all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the land sale." **"FURTHER RESOLVED THAT** the Board of Directors be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the sale of Freehold Agriculture land." **"FURTHER RESOLVED THAT** the Chief Executive Officer of the Company and/or the Company Secretary be and are hereby severally authorized to sign and submit required statutory returns, announcements, e-filings with the Registrar of Companies, CRO, SECP, Pakistan Stock Exchange and or any other authorities / regulators and to do all such acts, deeds and things as may be necessary to do in this regard."	**No. 05** To consider and, if deemed fit, pass the Ordinary Resolution, provided in the statement of material facts annexed to this notice and circulated to the shareholders under Section 183(3)(a) of the Companies Act, 2017, for sale of Company's Freehold Agriculture Land (Investment Property).

Yousuf Adil

Chartered Accountants
Place: Karachi
Date: October 23, 2025