



Ballot paper for voting through post for the Special Business at the Annual General Meeting to be held on October 21, 2023 at 02:00 P.M. at the ICAP Auditorium, Institute of Chartered Accountants of Pakistan Chartered Accountants Avenue, Block 8, Clifton, Karachi.

Website : [www.sitara.com.pk](http://www.sitara.com.pk)

Folio / CDS Account Number		
Name of Shareholder / Proxy Holder		
Registered Address		
Number of shares Held		
CNIC/Passport No. (in case of foreigner) (copy to be attached)		
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)		
Name of Authorized Signatory		
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)		

**Instructions For Poll**

1. Please indicate your vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), you poll shall be treated as **“Rejected”**.

I/we hereby exercise my/our vote in respect of the following resolutions through ballot by conveying my/our assent or dissent to the resolutions by placing tick (✓) mark in the appropriate box below;

Resolution	No. of ordinary shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
<p><b>Agenda Item No.vi :</b></p> <p>To Consider and, if deemed fit, pass the following Ordinary resolution for getting shareholders’ approval to circulate the annual audited financial statements through QR enabled code and weblink:</p> <p><b>‘RESOLVED THAT</b> the approval be and is hereby given to allow the Company to circulate the annual audited financial statements to its members through QR enabled code and weblink instead of CD/DVD/USB’.</p>			
<p><b>Agenda Item No.vii :</b></p> <p>To consider and, if deemed fit. pass the following resolution in accordance with the Section 183(3)(a) of the Companies Act.2017, for getting shareholders’ approval to sale a sizeable part of Company’s freehold land (Investment Property) located in the vicinity of Faisalabad.</p> <p><b>“RESOLVED THAT</b> the consent of shareholders be and is hereby accorded to the disposal and sale of Company’s freehold land located in the vicinity of Faisalabad, comprised of 3271.14 kanals.”</p> <p><b>‘RESOLVED FURTHER THAT,</b> as part and parcel of the foregoing consent, Mr. Muhammad Adrees, Chief Executive of the Company be and is hereby authorized and empowered for sale of company’s freehold land on behalf of the Company.”</p> <p><b>“RESOLVED FURTHER THAT</b> the Chief Executive of the Company may delegate any other person or group of person or attorney on such term and condition as deem to, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement sale of freehold land (investment property) and the transaction contemplated by it, which shall include, but not be limited to:</p> <p>a) conducting negotiations, obtaining quotations etc, with interested parties in such manner and on such terms and conditions as are in the best interests of the Company and its shareholders and which secure the best available market price for the assets;</p> <p>b) selling the assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale</p>			

<p>consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties &amp; authorities concerned and admitting execution thereof;</p> <p>c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the sale, and</p> <p>d) generally performing and executing in respect of the sale of freehold land (investment property) all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the assets Sale.</p> <p><b>FURTHER RESOLVED THAT</b> the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the sale of freehold land.”</p>			
<b>NOTES:</b>			
	1. Dully filled ballot paper should be sent to the Chairman of <b>Sitara Chemical Industries Limited</b> registered office at <b>601-602, Business Centre, Mumtaz Hassan Road, Off: I.I. Chundrigar Road, Karachi-74000</b> attention to the Company Secretary or email at <a href="mailto:corporate@sitara.com.pk">corporate@sitara.com.pk</a>		
	2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot paper. .		
	3. Postal Ballot paper should reach the Chairman during working hours by or before <b>October 20, 2023</b> . Any postal ballot paper received after this date and time, will not be considered for voting.		
	4. Signature on postal ballot paper should match with the signature on CNIC/ Passport (in case of foreigner).		
	5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.		
	6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.		
	7. For E-voting, the instructions as mentioned under Point A in the Addendum should be followed.		
	8. Ballot Paper has also been placed on the website of the company at: <a href="http://www.sitara.com.pk">www.sitara.com.pk</a> Members may download the ballot paper from the website or use an original/photocopy published in newspapers.		

\_\_\_\_\_  
**Shareholder / Proxy holder**  
**Signature/Authorized Signatory**  
(In case of corporate entity, please affix company stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_